

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

Re-organisation of Subsidiaries

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| Date of Announcement | 27 th April 2021 |
| Reference | 199/2021 |

This is a company announcement made by the Company in compliance with Chapter 5 of the Listing Rules:

QUOTE

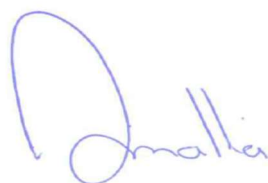
The Company announces that, as part of a re-organisation exercise aimed at streamlining operations, its subsidiary Loqus Services Ltd (C 22589) shall, following an intra-group share transfer, become the sole shareholder of another subsidiary company, namely Loqus Fleet Limited (C 65749).

Following the said share transfer, Loqus Services Ltd and Loqus Fleet Limited are to be amalgamated by virtue of a merger by acquisition in terms of the provisions of Article 358 of the Companies Act, Chapter 386 of the laws of Malta.

Upon the proposed merger by acquisition taking effect, Loqus Services Ltd, as the acquiring company, shall succeed to all the assets, rights, liabilities and obligations of Loqus Fleet Limited, which, in turn, shall cease to exist. The proposed merger by acquisition shall not have any effect on the Company's shareholding in Loqus Services Ltd and the Company shall continue to hold the totality of the Ordinary shares issued in Loqus Services Ltd, with the exception of one share which is held by another group company.

The Company will keep the market informed of developments in respect of the foregoing, specifically upon the aforementioned merger becoming effective in terms of law.

UNQUOTE



Adrian Mallia
Company Secretary