

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

Acquisition of UK Company

Date of Announcement	6 th May 2020
Reference	190/2020

This is a company announcement made by the Company:

QUOTE

By means of a number of agreements completed today, Loqus UK Ltd, a fully owned subsidiary of the Company incorporated in England and Wales, has acquired one hundred per cent (100%) of the issued share capital of Simno Software Services Limited (hereafter "Simno") which is incorporated and registered in England and Wales with company number 02642005 and has its registered office at Savoy House, Savoy Circus, London W3 7DA.

Simno is a software company with five employees. The consideration to be paid by Loqus UK for Simno shall be paid over a three year period, out of profits generated by Simno itself.

Simno provides software support services to mainly one large customer, which is also a customer of Loqus Group. This acquisition will allow Loqus and Simno to find new synergies and efficiencies, and enable the delivery of a better service to their common client.

UNQUOTE

Adrian Mallia
Company Secretary