

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

Statement on COVID-19

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| Date of Announcement | 16 th March 2020 |
| Reference | 188/2020 |

This is a company announcement made by the Company:

QUOTE

Loqus has been closely monitoring the coronavirus (COVID-19) pandemic.


The Company has been planning and proactively responding to the rapidly developing situation while closely following the guidance of governmental authorities.

We reacted quickly and stopped all work-related travel and enhanced our already robust remote working facilities via network and hardware upgrades. The majority of our staff have been working normally from their homes since the beginning of February. We have also taken measures to repatriate our colleagues to and from Malta to ensure that they are close to their families. Priority for us are our colleagues that due to the nature of their work cannot work remotely. We have prioritized the distribution of hand sanitizer and provided proper safety equipment, such as nitrile gloves, where appropriate. We are communicating regularly with our colleagues to ensure they have the necessary facts and tools to deal with this ongoing situation at the workplace, and in their personal lives. We have also provided support for parents that have been impacted by school closure. Safeguarding the health and safety of our colleagues is our priority.

While our fleet management operations are functioning completely normally at present, we anticipate that the local back office operations will be impacted. Closing down of local tribunals and courts beyond the short term will potentially have an impact on our operations, revenue and profitability.

We also anticipate a potential impact on our marketing activities which could reduce our projected levels of new business.

The Loqus Group is focused on managing the impact of COVID-19 with utmost diligence and responsibility while remaining committed to supporting our clients and colleagues.

UNQUOTE

Adrian Mallia