

COMPANY ANNOUNCEMENT

Loqus Holding p.l.c. (The "COMPANY")

Interim Directors' Statement

Date of Announcement	03 March 2011
Reference	104/2011
Listing Rule	LR 5.88

This is a company announcement being made by the Company in compliance with Listing Rule 5.88 of the Listing rules:

QUOTE

Interim Directors' Statement

The Board of Directors hereby announces that since the publication of the Annual report and Financial Statements on 1st February 2011, covering the period 1st July 2009 to 30th June 2010, there has been no significant change in the financial position of the Company.


This year has continued to be a challenging period whereby many companies in our sector, as well as throughout the whole business community, have struggled to recover from the global economic downturn. Loqus has focused on its client base both locally and internationally and also on its core activities; enabling a relatively positive outlook and encouraging forecasts for the coming financial year. The Company is continuing to adapt and mitigate its operations in order to reduce costs and return positive results.

Items of note for the Loqus Group include the awarding of the Fisheries Information Solution in December 2010. Work on this important local contract has commenced, with the implementation element scheduled to be completed by the end of this calendar year. Other noteworthy items are the Group's current projects and future prospects with Artoni, GeoPost/DPD, Scania, ECP and ACI; along with the recent acquisition of the NeXT business arm from Alemea Technologies in Italy.

The Group's ongoing strategies to keep costs to a minimum while increasing revenue are central to the business plan, with future profits anticipated. Loqus remains committed to exploring new areas of business growth while placing emphasis on lucrative solutions and services subsidiaries. The important European Research and Development Fund (ERDF) grant, awarded to Loqus last year, has enabled the Company to continue to focus on crucial research and product development; the first claim for this grant was submitted in January 2011.

Loqus, through its adaptive strategies and focused business approach, is well positioned to achieve positive results while remaining fully committed to its clients and stakeholders. The Company will continue to concentrate on strengthening our long term viability and providing reliable and successful solutions.

UNQUOTE


Louis de Gabriele
Company Secretary